

# **EXHIBIT A**

## **Standardized Fund Accounting Report**

**STANDARDIZED FUND ACCOUNTING REPORT for {Horizon Global Advisors LTD and Horizon Global Advisors LLC} - Cash Basis**  
**Receivership; Civil Court Docket No. 12-CV-1065**  
**Reporting Period 10/1/2014 to 12/31/2014**

FUND ACCOOUNTING (See Instructions):				
		Detail	Subtotal	Grand Total
Line 1	Beginning Balance (As of 10/1/2014)			\$6,217,699.44
	<i>Increases in Fund Balance:</i>			
Line 2	Business Income			
Line 3	Cash and Securities	\$72.89	HF SCF	
		\$34,970.27	Montauk Fire Dept.	
		\$186,078.75	Hucek	
		\$426,976.75	Cromwell	
Line 4	Interest/Dividend Income	\$7,575.60	Oct., Nov., Dec. 204	
Line 5	Business Asset Liquidation			
Line 6	Personal Asset Liquidation			
Line 7	Third-Party Litigation Income			
Line 8	Miscellaneous – Other			
	<b>Total Funds Available (Lines 1 – 8):</b>		\$655,674.26	\$6,873,373.70
	<i>Decreases in Fund Balance:</i>			
Line 9	Disbursements to Investors	\$0		
Line 10	Disbursements for Receivership Operations	\$0		
Line 10a	Disbursements to Receiver or Other Professionals			
Line 10b	Business Asset Expenses			
Line 10c	Personal Asset Expenses			
Line 10d	Investment Expenses			
Line 10e	Third-Party Litigation Expenses			
	1. Attorney Fees			
	2. Litigation Expenses			
	<u>Total Third-Party Litigation Expenses</u>			
Line 10f	Tax Administrator Fees and Bonds			
Line 10g	Federal and State Tax Payments			
	<u>Total Disbursements for Receivership</u>	\$0		
	<u>Operations</u>			
Line 11	–			
Line 11a	Disbursements for Distribution Expenses Paid by the Fund			
	Distribution Plan Development Expenses:			
	1. Fees:			
	Fund			
	Administrator.....			
	Independent Distribution Consultant			
	(IDC).....			
	Distribution			
	Agent.....			
	Consultants.....			
	Legal			
Line 11b	Advisers.....			
	Tax			
	Advisers.....			
	2. Administrative Expenses			
	3. Miscellaneous			
	<u>Total Plan Development Expenses</u>			
	Distribution Plan Implementation Expenses			
	1. Fees:			
	Fund			
	Administrator.....			
	Independent Distribution Consultant			
	(IDC).....			
	Distribution			
	Agent.....			
	Consultants.....			
	Legal			
	Advisers.....			
	Tax			
	Advisers.....			
	2. Administrative Expenses			

Line 12	3. Investor Identification:			
Line 12a	Notice Publishing Approved			
	Plan.....			
Line 12b	Claimant Identification			
	(IDC).....			
	Claims			
	Processing.....			
	Web Site Maintenance/Call			
	Center.....			
	4. Fund Administrator Bond			
	5. Miscellaneous			
	6. Federal Account for Investor Restitution			
	(FAIR) Reporting Expenses			
	<u>Total Plan Implementation</u>			
	<u>Expenses</u>			
	<b><u>Total Disbursements for Distribution</u></b>			
	<b><u>Expenses</u></b>			
	<b><u>Paid by the</u></b>			
	<b><u>Fund</u></b>			
	<b>Disbursements to Court/Other:</b>			
	Investment Expenses/Court Registry			
	Investment System (CRIS) Fees			
	Federal Tax Payments			
	<b>Total Disbursements to Court/Other:</b>			
	<b>Total Funds Disbursed (Lines 9 – 11):</b>	\$747.75 <sup>i</sup>		
Line 13	<b>Ending Balance (As of 12/31/2014):</b>	\$747.75		<u>\$6,872,625.95</u>
Line 14	<b>Ending Balance of Fund – Net Assets:</b>			<u>\$6,872,625.95</u>
Line 14a	Cash & Cash Equivalents			
Line 14b	Investments			
Line 14c	Other Assets or Uncleared Funds			<u>\$6,872,625.95</u>
	<b>Total Ending Balance of Fund – Net Assets</b>			

<sup>i</sup> The withholding paid to the IRS was a bank error and was refunded to the Receiver's Account in the First Quarter of 2015.

OTHER SUPPLEMENTAL INFORMATION:				
		Detail	Subtotal	Grand Total
<b>Line 15</b>	<b>Report of Items NOT To Be Paid by the Fund:</b>			
	<b>Disbursements for Plan Administration Expenses Not Paid by the Fund:</b>			
<i>Line 15a</i>	<i>Plan Development Expenses Not Paid by the Fund:</i>			
	1. Fees:			
	Fund Administrator.....			
	IDC.....			
	Distribution Agent.....			
	Consultants.....			
	Legal Advisors.....			
	Tax Advisors.....			
	2. Administrative Expenses			
	3. Miscellaneous			
	<u>Total Plan Development Expenses Not Paid by the Fund</u>			
<i>Line 15b</i>	<i>Plan Implementation Expenses Not Paid by the Fund:</i>			
	1. Fees:			
	Fund Administrator.....			
	IDC.....			
	Distribution Agent.....			
	Consultants.....			
	Legal Advisors.....			
	Tax Advisors.....			
	2. Administrative Expenses			
	3. Investor Identification:			
	Notice/Publishing Approved Plan.....			
	Claimant Identification.....			
	Claims Processing.....			
	Web Site Maintenance/Call Center.....			
	4. Fund Administrator Bond			
	5. Miscellaneous			
	6. FAIR Reporting Expenses			
	<u>Total Plan Implementation Expenses Not Paid by the Fund</u>			
<i>Line 15c</i>	<i>Tax Administrator Fees &amp; Bonds Not Paid by the Fund</i>			
	<u>Total Disbursements for Plan Administration Expenses Not Paid by the Fund</u>			
<b>Line 16</b>	<b>Disbursements to Court/Other Not Paid by the Fund:</b>			
<i>Line 16a</i>	Investment Expenses/CRIS Gees			
<i>Line 16b</i>	Federal Tax Payments			
	<u>Total Disbursements to Court/Other Not Paid by the Fund:</u>			
<b>Line 17</b>	<b>DC &amp; State Tax Payments</b>			
<b>Line 18</b>	<b>No. of Claims for Horizon Global Advisors LTD and Horizon Global Advisors LLC, Masters Global, Diversified Global, Horizon Millennium, Fiduciary Select, and Pangea Offshore:<sup>1</sup></b>			
<i>Line 18a</i>	# of Claims Received This Reporting Period.....			
<i>Line 18b</i>	# of Claims Received Since Inception of Fund.....			
<b>Line 19</b>	<b>No. of Claimants/Investors for Horizon Global Advisors LTD and Horizon Global Advisors LLC, Masters Global, Diversified Global, Horizon Millennium, Fiduciary Select, and Pangea Offshore:</b>			
<i>Line 19a</i>	# of Claims Received This Reporting Period.....			
<i>Line 19b</i>	# of Claims Received Since Inception of Fund.....			

Receiver:

By:

Name: STEVEN WEINBERG

Title: Receiver of Horizon Global Advisors, Ltd., et al.

Date: January 29, 2015